SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person [*] Thompson Cecil Ray JR				Name and Ticker o a <u>Corp.</u> [KER	0,	lool	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) C/O AKERNA CORP.				f Earliest Transactio	on (Month/Day/	Year)	х	Officer (give title below)		(specify			
1550 LARIMER STREET, SUITE 246			4. If Amer	ndment, Date of Or	iginal Filed (Mo	nth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) DENVER	СО	80202					А	Form filed by More		ng Person			
(City)	(State)	(Zip)											
		Table I - No	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Beneficia	lly Ow	ned					
1. Title of Security (Instr. 3) 2. Tra Date				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities	6. Ownership Form: Direct (D)	7. Nature of Indirect			

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. r) 8)		2.000000000000	/ (incur c,		Beneficially Owned Following Reported		Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Shares	10/21/2022		М		125(1)	A	(2)	3,255(1)	D	
Common Shares	10/21/2022		М		250(1)	A	(2)	3,505(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(2)	10/21/2022		М			125 ⁽¹⁾	(3)	(3)	Common Shares	125(1)	\$0	125 ⁽¹⁾	D	
Restricted Stock Units	(2)	10/21/2022		М			250 ⁽¹⁾	(4)	(4)	Common Shares	250(1)	\$0	500 ⁽¹⁾	D	

Explanation of Responses:

1. The transactions and totals reported herein reflect the Issuer's 20:1 reverse stock split effective as of November 8, 2022.

2. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock.

3. The restricted stock units were granted on October 17, 2019, and vest as follows: one-fourth on January 1, 2020; one-fourth on January 1, 2021; one-fourth on January 1, 2022; and one-fourth on January 1, 2023; provided that the RSUs shall vest immediately upon a change in control. Settlement of vested RSUs will occur as soon as administratively feasible following the applicable vesting date.

4. The restricted stock units were granted on September 4, 2020 and vest as follows: one-fourth on July 1, 2021; one-fourth on July 1, 2022; one-fourth on July 1, 2023; and one-fourth on July 1, 2024; provided that the RSUs shall vest immediately upon a change in control. Settlement of vested RSUs will occur as soon as administratively feasible following the applicable vesting date.

/s/ Cecil Ray Thompson Jr.

** Signature of Reporting Person

<u>11/30/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.